



# Metro Louisville Capital Improvement Program Fiscal Year 2003 - 2004

AGENCY: Metro Development Authority  
 PROJECT TITLE: Empowerment Zone - NIA Center Improvement  
 PROJECT NUMBER: 701  
 SCHEDULED to START: July 2003  
 SCHEDULED to END: June 2004

PROJECT FUNDING	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Capital Reserve							-
Municipal Aid Program							-
County Road Aid Program							-
State							-
Federal: <i>List Below</i>							-
CDBG		139,500	175,000				314,500
TEA							-
Other							-
Agency: <i>List Below</i>							-
Program Fees							-
Donations							-
Other		10,500					10,500
<b>TOTAL</b>	-	150,000	175,000	-	-	-	325,000

PROJECT COST	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Property Acquisition							-
Construction		140,000	165,000				305,000
Equipment							-
Personnel							-
Professional Services		10,000	10,000				20,000
Other							-
<b>TOTAL</b>	-	150,000	175,000	-	-	-	325,000

## Description and Location:

This program will provide funding for repairs and renovation of leaseable space needed at the NIA Center located at 2900 W. Broadway. Projects are to:

Repair, replace/renovate failing structural and mechanical systems \$ 90,000

Ready Cafeteria area for leasing to meet code \$ 60,000

Repair/replace elevators and enhance security system fund \$175,000

## Purpose and Justification:

The NIA Center serves as the anchor of the Empowerment Zone economic opportunity campus. The Center houses the LCDB Enterprise Group, the Louisville Enterprise Center and its business incubator tenants, the Metro Governments Louisville Business Resource Center, TARC's Neighborhood Travel Center, and Career Resources, Inc. Funding requested for FY 2003-2004 is needed to complete needed repairs and to prepare the former cafeteria facility and other available space for leasing. These repairs and upgrades will enhance the Metro Government's ability to lease the building to full occupancy, which will increase the amount of revenue generated to fund the operations of the NIA Center. As part of the long-term lease with TARC, Metro Government is responsible for maintenance and building repairs. Funds for enhancement to the security system will also be matched by TARC within a larger project.



## Metro Louisville Capital Improvement Program Fiscal Year 2003 - 2004

**AGENCY:** Metro Development Authority  
**PROJECT TITLE:** Neighborhood Retail Strategy  
**PROJECT NUMBER:** 702  
**SCHEDULED to START:** July 2003  
**SCHEDULED to END:** June 2004

PROJECT FUNDING	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Capital Reserve	120,000	200,000	200,000	200,000	200,000	200,000	1,120,000
Municipal Aid Program							-
County Road Aid Program							-
State							-
Federal: <i>List Below</i>							-
CDBG		100,000	100,000	100,000	100,000	100,000	500,000
TEA							-
Other							-
Agency: <i>List Below</i>							-
Program Fees							-
Donations							-
Other	280,000	280,000	280,000	280,000	280,000	280,000	1,680,000
<b>TOTAL</b>	400,000	580,000	580,000	580,000	580,000	580,000	3,300,000

PROJECT COST	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Property Acquisition							-
Construction	120,000	300,000	300,000	300,000	300,000	300,000	1,620,000
Equipment							-
Personnel							-
Professional Services							-
Other	280,000	280,000	280,000	280,000	280,000	280,000	1,680,000
<b>TOTAL</b>	400,000	580,000	580,000	580,000	580,000	580,000	3,300,000

### Description and Location:

A comprehensive approach to assist Metro Louisville's neighborhood retail corridors and Greyfield sites that are experiencing retail blight and are in various forms of decline. Targeted areas are located throughout Metro Louisville and have been identified with a geographical balance taken into account when selected. Target areas include vacant or depressed retail shopping centers, strip malls and neighborhood retail corridors. NRS offers public improvements, architectural/engineering services and a low interest façade loan program to enhance the public improvements along the retail corridors.

### Purpose and Justification:

The NRS program works under the Mayor's neighborhood retail strategies initiative by providing economic and financing investment opportunities to stimulate and improve distressed community assets while at the same time creating retail growth and job opportunities. NRS staff identifies and targets neighborhood retail corridors needing assistance while establishing partnerships with business associations, neighborhood groups and business property/owners to stimulate private capital investment. The NRS staff then works closely with the affected businesses to develop a comprehensive physical improvement action plan while providing design and financial assistance to business owners wishing to upgrade their property.



# Metro Louisville

## Capital Improvement Program

### Fiscal Year 2003 - 2004

**AGENCY:** Metro Development Authority  
**PROJECT TITLE:** Industrial Development Property Management  
**PROJECT NUMBER:** 703  
**SCHEDULED to START:** July 2003  
**SCHEDULED to END:** June 2004

PROJECT FUNDING	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Capital Reserve							-
Municipal Aid Program							-
County Road Aid Program							-
State							-
Federal: <i>List Below</i>							-
CDBG		200,000	200,000	200,000	200,000	200,000	1,000,000
TEA							-
Other							-
Agency: <i>List Below</i>							-
Program Fees							-
Donations							-
Other							-
<b>TOTAL</b>	-	200,000	200,000	200,000	200,000	200,000	1,000,000

PROJECT COST	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Property Acquisition							-
Construction							-
Equipment							-
Personnel							-
Professional Services							-
Other		200,000	200,000	200,000	200,000	200,000	1,000,000
<b>TOTAL</b>	-	200,000	200,000	200,000	200,000	200,000	1,000,000

#### Description and Location:

Metro Louisville is in need of readily available land for industrial expansion. As a result, metro government currently owns and maintains approximately 30 acres of land suitable for industrial development within the urban service district. These parcels require remediation and management, including clean up, security, utility service and maintenance such as mowing. The need will be on going as additional parcels are acquired in the future.

#### Purpose and Justification:

As noted in the West Louisville Competitive Assessment and Strategy Project report, the lack of readily available industrial sites within the urban service district severely limits opportunities to attract new companies or grow existing ones. The report also noted that many parcels are not immediately available for reuse due to environmental clean-up issues or neglected vacant buildings. Metro government currently owns approximately 30 acres of land with these traits. To assure their availability for industrial redevelopment, these parcels require remediation, demolition and adequate management, including security, utility service and mowing. The need will be on going as additional parcels are acquired in the future. By enhancing the marketability of strategically located sites, development will occur in underused areas and where necessary infrastructure is located. While Metro Louisville's industrial base will be expanded, community assets will be protected and, in many cases, improved.



## Metro Louisville Capital Improvement Program Fiscal Year 2003 - 2004

**AGENCY:** Metro Development Authority  
**PROJECT TITLE:** Park DuValle Redevelopment  
**PROJECT NUMBER:** 704  
**SCHEDULED to START:** January 2004  
**SCHEDULED to END:** December 2004

PROJECT FUNDING	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Capital Reserve							-
Municipal Aid Program							-
County Road Aid Program							-
State							-
Federal: <i>List Below</i>							-
CDBG	1,200,000	1,000,000	1,890,000				4,090,000
TEA							-
Other							-
Agency: <i>List Below</i>							-
Program Fees							-
Donations							-
Other							-
<b>TOTAL</b>	1,200,000	1,000,000	1,890,000	-	-	-	4,090,000

PROJECT COST	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Property Acquisition							-
Construction	1,200,000	1,000,000	1,890,000				4,090,000
Equipment							-
Personnel							-
Professional Services							-
Other							-
<b>TOTAL</b>	1,200,000	1,000,000	1,890,000	-	-	-	4,090,000

### Description and Location:

These funds will provide assistance for general construction in support of the neighborhood's development. The funds will be used for public infrastructure improvements to streets, alleys, sidewalks, landscaping and utilities. Funds will also be used to demolish an old greenhouse, relocate a dry cleaning business and prepare the grocery store site, which will serve the Park DuValle area.

### Purpose and Justification:

Metro Louisville is initiating a dramatic neighborhood transformation program in the Park DuValle neighborhood, which is resulting in the development of a 1200 unit mixed income neighborhood, on the former site of the Cotter and Lang Homes public housing project. Currently, 473 mixed income rental units are completed. Also, the 59-unit Senior Building is completed and occupied. The first 150 for sale, single-family homes have been sold, with nearly all now occupied. Sale prices range from \$70,000 to \$280,000 and reflect the economic diversity of the project goals. Additional single-family lots totaling 450 units are being prepared in Phase IV.



# Metro Louisville

## Capital Improvement Program

### Fiscal Year 2003 - 2004

**AGENCY:** Metro Development Authority  
**PROJECT TITLE:** Wetlands Mitigation Bank  
**PROJECT NUMBER:** 705  
**SCHEDULED to START:** July 2003  
**SCHEDULED to END:** June 2004

PROJECT FUNDING	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Capital Reserve		25,000	75,000	75,000	75,000	75,000	325,000
Municipal Aid Program							-
County Road Aid Program							-
State							-
Federal: <i>List Below</i>							-
CDBG							-
TEA							-
Other							-
Agency: <i>List Below</i>							-
Program Fees							-
Donations							-
Other							-
<b>TOTAL</b>	-	25,000	75,000	75,000	75,000	75,000	325,000

PROJECT COST	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Property Acquisition							-
Construction							-
Equipment							-
Personnel							-
Professional Services							-
Other		25,000	75,000	75,000	75,000	75,000	325,000
<b>TOTAL</b>	-	25,000	75,000	75,000	75,000	75,000	325,000

#### Description and Location:

This project will provide funding to create a wetland mitigation bank to provide flexible and cost-effective off site mitigation opportunities for developers, to provide sufficient wetland compensation, and to create a revenue stream for metro government. By developing credits through wetland projects, metro government will be able to sell credits to developers in need of wetland mitigation. Sites with limited development potential because of wetlands are found in many locations within the metro area. Likewise, sites suitable for wetland restoration, creation or preservation, and, therefore, for mitigation, are also located within the metro area.

#### Purpose and Justification:

Metro Louisville is in need of sites suitable for industrial, commercial, and residential development. Sites, otherwise suitable, are sometimes limited by the presence of wetlands. Because the public interest is to protect the long-term ecological functioning of watersheds, the ability to adequately compensate for wetland loss is needed for development to occur. Metro government's development of a wetland mitigation bank would allow it to create credits through wetland restoration, creation or protection projects and sell these credits to developers seeking credits. Healthy wetlands are assured, beneficial development is facilitated and a revenue stream for metro government is created.

A wetland mitigation bank carries out the Mayor's priorities of promoting a wide choice of housing with nearby work and shopping across the metro area, while preserving and improving community assets including natural beauty.



# Metro Louisville

## Capital Improvement Program

### Fiscal Year 2003 - 2004

**AGENCY:** Metro Development Authority  
**PROJECT TITLE:** Mayor's Committee on Public Amenities  
**PROJECT NUMBER:** 706  
**SCHEDULED to START:** July 2003  
**SCHEDULED to END:** June 2004

PROJECT FUNDING	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Capital Reserve		25,000					25,000
Municipal Aid Program							-
County Road Aid Program							-
State							-
Federal: <i>List Below</i>							-
CDBG							-
TEA							-
Other							-
Agency: <i>List Below</i>							-
Program Fees							-
Donations		50,000					50,000
Other	25,000						25,000
<b>TOTAL</b>	25,000	75,000	-	-	-	-	100,000

PROJECT COST	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Property Acquisition							-
Construction							-
Equipment							-
Personnel							-
Professional Services							-
Other	25,000	75,000					100,000
<b>TOTAL</b>	25,000	75,000	-	-	-	-	100,000

#### Description and Location:

The Mayor's Committee on Public Amenities has a \$25,000 fund for new sculptural amenities. This proposal is to memorialize the merger of the City and County through the creation of new public art.

#### Purpose and Justification:

The creation of a Public Art piece to commemorate City/County merger will provide testimony to this occasion. This proposal is a new \$25,000 appropriation for a total of \$50,000 of public funds to be matched by a \$50,000 fundraising campaign.



## Metro Louisville Capital Improvement Program Fiscal Year 2003 - 2004

**AGENCY:** Metro Development Authority  
**PROJECT TITLE:** Downtown Streetscape Improvements  
**PROJECT NUMBER:** 707  
**SCHEDULED to START:** September 2003  
**SCHEDULED to END:** On-going

PROJECT FUNDING	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Capital Reserve		200,000	400,000	300,000	300,000	300,000	1,500,000
Municipal Aid Program							-
County Road Aid Program							-
State							-
Federal: <i>List Below</i>							-
CDBG							-
TEA							-
Other							-
Agency: <i>List Below</i>							-
Program Fees							-
Donations							-
Other							-
<b>TOTAL</b>	-	200,000	400,000	300,000	300,000	300,000	1,500,000

PROJECT COST	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Property Acquisition							-
Construction		170,000	350,000	260,000	300,000	300,000	1,380,000
Equipment							-
Personnel							-
Professional Services							-
Other - <i>designs</i>		30,000	50,000	40,000			120,000
<b>TOTAL</b>	-	200,000	400,000	300,000	300,000	300,000	1,500,000

### Description and Location:

The improvement to the downtown streetscape has been a major initiative of the City in the recent decade, resulting in significant private investment in downtown. This program is continued with specific streetscape enhancements – in conjunction with private investment – in certain blocks within the various street corridors and districts. The following needs will be addressed as funding permits:

- East Main St: \$414,000
- Broadway: \$240,000
- West Main St: \$160,000
- Fourth Ave: \$400,000
- Chestnut St: \$200,000
- Muhammad Ali: \$ 60,000
- Ninth St: \$ 80,000

### Purpose and Justification:

The provision of an improved civic infrastructure has been a beneficial initiative in the economic health and vitality of downtown. Enhanced streetscape programs have been developed for a variety of downtown streets and corridors, and they can begin to be implemented in concert with private investments in these blocks. Preference will be given to those blocks where significant private investment has been or will be undertaken.



# Metro Louisville

## Capital Improvement Program

### Fiscal Year 2003 - 2004

**AGENCY:** Metro Development Authority  
**PROJECT TITLE:** Ali Center/Sixth Street Improvements  
**PROJECT NUMBER:** 708  
**SCHEDULED to START:** July 2003  
**SCHEDULED to END:** September 2004

PROJECT FUNDING	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Capital Reserve		250,000	400,000	250,000			900,000
Municipal Aid Program							-
County Road Aid Program							-
State							-
Federal: <i>List Below</i>							-
CDBG							-
TEA							-
Other							-
Agency: <i>List Below</i>							-
Program Fees							-
Donations							-
Other							-
<b>TOTAL</b>	-	250,000	400,000	250,000	-	-	900,000

PROJECT COST	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Property Acquisition							-
Construction		200,000	400,000	250,000			850,000
Equipment							-
Personnel							-
Professional Services							-
Other - <i>design</i>		50,000					50,000
<b>TOTAL</b>	-	250,000	400,000	250,000	-	-	900,000

#### Description and Location:

The project consists of redesign and reconstruction of Sixth and Seventh Streets from Main Street to River Road in downtown Louisville, as a result of the development of the Kingfish site and the redesign of River Road, to accommodate the new traffic and pedestrian patterns. It is one of the commitments that the City made regarding the development of the Kingfish site for the Muhammad Ali Center.

#### Purpose and Justification:

The development of the old Kingfish site into the Muhammad Ali Center, public plaza, additional commercial development, and a PARC Garage has been designed to be accommodated with alterations and improvements to the driving lanes and the pedestrian sidewalks on both Sixth and Seventh Streets. In addition, the pedestrian environment of these streets need to be enhanced in order to encourage pedestrian movement from Main to River Road and across to the Riverwalk. These streets need to be designed in coordination with the redesign of River Road, and to be constructed as the PARC Garage and the Muhammad Ali Center are scheduled to open.





# Metro Louisville

## Capital Improvement Program

### Fiscal Year 2003 - 2004

**AGENCY:** Metro Development Authority  
**PROJECT TITLE:** Downtown Investment Fund  
**PROJECT NUMBER:** 709  
**SCHEDULED to START:** July 2003  
**SCHEDULED to END:** July 2004

PROJECT FUNDING	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Capital Reserve		50,000	200,000	200,000	200,000	200,000	850,000
Municipal Aid Program							-
County Road Aid Program							-
State							-
Federal: <i>List Below</i>							-
CDBG							-
TEA							-
Other							-
Agency: <i>List Below</i>							-
Program Fees							-
Donations		450,000	1,000,000	1,000,000	1,000,000	1,000,000	4,450,000
Other							-
<b>TOTAL</b>	-	500,000	1,200,000	1,200,000	1,200,000	1,200,000	5,300,000

PROJECT COST	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Property Acquisition							-
Construction							-
Equipment							-
Personnel							-
Professional Services							-
Other - <i>investment</i>		500,000	1,200,000	1,200,000	1,200,000	1,200,000	5,300,000
<b>TOTAL</b>	-	500,000	1,200,000	1,200,000	1,200,000	1,200,000	5,300,000

#### Description and Location:

The City can provide the seed funding for an investment fund that will leverage an additional \$5,000,000 for investment in high priority downtown projects. This fund will be used for pre-development activities, land acquisition and remediation, investment in rehabilitation and new construction, all within the high priority areas as identified in the Downtown Development Plan.

This is an expenditure that will be provided as an asset in an investment fund that will have a return on this investment expected.

#### Purpose and Justification:

There is a major need for a pooled source of funds for investment opportunities in the downtown area, in order that high priority projects can be assured of the necessary equity, financing, and investors that are often required in downtown projects. The City can serve as a catalyst for the creation of this fund and the use of this equity for high priority projects by seeding the fund via an initial matching investment. This is the same model as used successfully in the Downtown Housing Fund. The downtown Investment Fund will not be limited to housing, and is designed to provide the necessary upfront equity that is the most difficult to acquire. By strategic use of the Fund for advance planning, market assessment, land control and assembly, these important downtown projects can be done more quickly, more efficiently, and ultimately with fewer public dollars required. It is estimated that this allocation by the City will result in a \$450,000 match by the private sector, leveraging a total initial capitalization of \$500,000.



# Metro Louisville

## Capital Improvement Program

### Fiscal Year 2003 - 2004

**AGENCY:** Metro Development Authority  
**PROJECT TITLE:** Downtown Maintenance Fund  
**PROJECT NUMBER:** 710  
**SCHEDULED to START:** July 2003  
**SCHEDULED to END:** On-going

PROJECT FUNDING	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Capital Reserve		50,000	50,000	50,000	50,000	50,000	250,000
Municipal Aid Program							-
County Road Aid Program							-
State							-
Federal: <i>List Below</i>							-
CDBG							-
TEA							-
Other							-
Agency: <i>List Below</i>							-
Program Fees							-
Donations							-
Other							-
<b>TOTAL</b>	-	50,000	50,000	50,000	50,000	50,000	250,000

PROJECT COST	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Property Acquisition							-
Construction							-
Equipment		50,000	50,000	50,000	50,000	50,000	250,000
Personnel							-
Professional Services							-
Other							-
<b>TOTAL</b>	-	50,000	50,000	50,000	50,000	50,000	250,000

#### Description and Location:

This project will establish a fund that will provide the flexibility to upgrade, repair, and maintain the central business district streets, sidewalks, parks, plazas and public amenities on an on-going basis. It will provide necessary equipment and street furniture (trash cans, benches, lighting fixtures, trees, landscaping, etc) as necessary as well as the ability to provide special maintenance services in areas under the City's control.

#### Purpose and Justification:

Currently there are a number of different entities with various responsibilities for the maintenance and upkeep of the central business district. These services are not always well coordinated and the system results in situations where necessary repairs and maintenance needs may go unfulfilled or result in delays. One fund may be exhausted while others may have equipment that is not needed.

The Downtown Maintenance Fund would aggregate funds currently in various departmental budgets and be used to provide a variety of equipment, furnishings, and maintenance services as required and more significantly, in a comprehensive block-by-block manner.



# Metro Louisville

## Capital Improvement Program

### Fiscal Year 2003 - 2004

**AGENCY:** Metro Development Authority  
**PROJECT TITLE:** Downtown Housing Fund  
**PROJECT NUMBER:** 711  
**SCHEDULED to START:** July 2003  
**SCHEDULED to END:** June 2004

PROJECT FUNDING	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Capital Reserve		50,000	50,000	50,000	50,000	50,000	250,000
Municipal Aid Program							-
County Road Aid Program							-
State							-
Federal: <i>List Below</i>							-
CDBG		50,000	50,000	50,000	50,000	50,000	250,000
TEA							-
Other							-
Agency: <i>List Below</i>							-
Program Fees							-
Donations							-
Other		200,000	200,000	200,000	200,000	200,000	1,000,000
<b>TOTAL</b>	-	300,000	300,000	300,000	300,000	300,000	1,500,000

PROJECT COST	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Property Acquisition							-
Construction							-
Equipment							-
Personnel							-
Professional Services							-
Other - <i>loan funds</i>		300,000	300,000	300,000	300,000	300,000	1,500,000
<b>TOTAL</b>	-	300,000	300,000	300,000	300,000	300,000	1,500,000

#### Description and Location:

This is a continuation of the City's participation as a major investor in the Downtown Housing Fund. This project will provide funding for a two-track approach for the development and redevelopment of market rate housing in the downtown area.

#### Purpose and Justification:

The development of downtown housing is a priority goal of metro government and its development and housing promotion agencies. While downtown has seen growth in the office and visitors sectors, downtown housing has only recently begun resurgence. The Downtown Housing Fund provides assistance to downtown housing development through low interest loan funds to developers of new and renovated housing projects.



## Metro Louisville Capital Improvement Program Fiscal Year 2003 - 2004

**AGENCY:** Metro Development Authority  
**PROJECT TITLE:** Shelbyville Road Beautification Project  
**PROJECT NUMBER:** 712  
**SCHEDULED to START:** July 2003  
**SCHEDULED to END:** June 2004

PROJECT FUNDING	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Capital Reserve		30,000					30,000
Municipal Aid Program							-
County Road Aid Program							-
State							-
Federal: <i>List Below</i>							-
CDBG							-
TEA							-
Other							-
Agency: <i>List Below</i>							-
Program Fees							-
Donations							-
Other							-
<b>TOTAL</b>	-	30,000	-	-	-	-	30,000

PROJECT COST	Funded 2002 - 2003	Funded 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Property Acquisition							-
Construction							-
Equipment							-
Personnel							-
Professional Services		30,000					30,000
Other							-
<b>TOTAL</b>	-	30,000	-	-	-	-	30,000

### Description and Location:

This project provides \$30,000 for the development of a comprehensive beautification plan for a section of Shelbyville Road in Middletown.

### Purpose and Justification:

The beautification plan will establish guidelines to enhance the appearance and attractiveness of one of the busiest commercial corridors in Metro Louisville and will lead to the increased value of the property.



# Metro Louisville Capital Improvement Program Fiscal Year 2003 - 2004

AGENCY: Metro Development Authority  
 PROJECT TITLE: Heart of St. Matthews Project  
 PROJECT NUMBER: 713  
 SCHEDULED to START: July 2003  
 SCHEDULED to END: June 2004

PROJECT FUNDING	Funded 2002 - 2003	<i>Funded</i> 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Capital Reserve		80,000					80,000
Municipal Aid Program							-
County Road Aid Program							-
State							-
Federal: <i>List Below</i>							-
CDBG							-
TEA							-
Other							-
Agency: <i>List Below</i>							-
Program Fees							-
Donations							-
Other							-
<b>TOTAL</b>	-	80,000	-	-	-	-	80,000

PROJECT COST	Funded 2002 - 2003	<i>Funded</i> 2003 - 2004	Projected 2004 - 2005	Projected 2005 - 2006	Projected 2006 - 2007	Projected 2007 - 2008	TOTAL
Property Acquisition							-
Construction		80,000					80,000
Equipment							-
Personnel							-
Professional Services							-
Other							-
<b>TOTAL</b>	-	80,000	-	-	-	-	80,000

## Description and Location:

This streetscape enhancement project targets the convergence of Breckenridge Lane, Frankfort Avenue, Chenoweth Lane, Westport Road and Shelbyville Road. Improvements will include sidewalks, trees, lighting, trash receptacles and street furniture.

## Purpose and Justification:

This streetscape beautification project will greatly enhance the appearance of this busy five-way intersection.